LOW-INCOME HOUSING TAX CREDIT

HEARINGS

BEFORE THE

SUBCOMMITTEE ON OVERSIGHT

OF THE

COMMITTEE ON WAYS AND MEANS HOUSE OF REPRESENTATIVES

ONE HUNDRED FIFTH CONGRESS

FIRST SESSION

APRIL 23 AND MAY 1, 1997

Serial 105-82

Printed for the use of the Committee on Ways and Means



U.S. GOVERNMENT PRINTING OFFICE WASHINGTON: 1999

58-929 CC

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LOW-INCOME HOUSING TAX CREDIT

WEDNESDAY, APRIL 23, 1997

House of Representatives, COMMITTEE ON WAYS AND MEANS, SUBCOMMITTEE ON OVERSIGHT, Washington, DC.

The Subcommittee met, pursuant to notice, at 1:34 p.m., in room B-318, Rayburn House Office Building, Hon. Nancy L. Johnson (Chairman of the Subcommittee) presiding.

[The advisory announcing the hearing follows:]

ADVISORY

FROM THE COMMITTEE ON WAYS AND MEANS

SUBCOMMITTEE ON OVERSIGHT

FOR IMMEDIATE RELEASE April 14, 1997 No. OV-5 CONTACT: (202) 225-1721

Johnson Announces Hearing on the Low-Income Housing Tax Credit

Congresswoman Nancy L. Johnson (R-CT), Chairman, Subcommittee on Oversight of the Committee on Ways and Means, today announced that the Subcommittee will hold a two-day hearing on the administration of the low-income housing tax credit. The first hearing day will be conducted on Wednesday, April 23, 1997, in room B-318 of the Rayburn House Office Building, beginning at 1:30 p.m. The second hearing day will take place on Thursday, May 1, 1997, in the main Committee hearing room, 1100 Longworth House Office Building, beginning at 10:00 a.m.

Oral testimony on April 23 will be received from invited witnesses, including representatives of the U.S. General Accounting Office (GAO), the Internal Revenue Service (IRS), and the National Council of State Housing Agencies. The Subcommittee will receive testimony from public witnesses on May 1. Also, any individual or organization not scheduled for an oral appearance may submit a written statement for consideration by the Committee or for inclusion in the printed record of the hearing.